



CUBE INVEST
CLOSED JOINT-STOCK COMPANY
INTERIM FINANCIAL REPORTS
FOR 1ST QUARTER 2023

STATEMENT OF FINANCIAL POSITION

		<i>KAMD</i>	
		as of 31.03.2023	as of 31.12.2022
1	Assets		
1.1	Cash balances and deposits in the Central Bank of RA	14	-
1.2	Cash balances and receivables with banks and other financial organisations	15	6,781,896
1.3	Receivables from customers	16	-
1.4	Financial assets at fair value through profit or loss	17	1,927,613
1.5	Financial assets at fair value through other comprehensive income	18	-
1.6	Financial assets held at amortised cost	19	1,994,012
1.8	Property, plant and equipment and intangible assets	21	21,199
1.9	Deferred tax assets	22	43,427
1.10	Other assets	23	6,824,259
	Total assets		17,592,406
			5,448,557
2	Liabilities		
2.1	Liabilities to banks and other financial organizations	24	3,606,530
2.2	Customer liabilities	25	148,842
2.3	Financial liabilities at fair value through profit or loss	26	-
2.5	Deffered tax liabilities	28	-
2.6	Provisions	29	9,144
2.7	Payables and accrued expenses	30	12,748,217
	Total liabilities		16,512,733
			4,598,577
3	Equity and reserves		
3.1	Share capital	31	640,000
3.2	Share premium	32	-
3.3	Reserves		-
3.3.1	General reserve		71,479
3.4	Retained earnings	35	368,194
	Total equity		1,079,673
			849,980
	Equity and liabilities		17,592,406
			5,448,557

Armen Ter -Hakobyan

Executive Director

14/04/23

Gayane Vardanyan
«AN Audit» CJSC
representative

«Cube Invest» CJSC Financial Statements

STATEMENT OF CHANGES IN EQUITY

KAMD

<i>Names of Equity elements</i>	Share Capital	General reserve	Retained earnings/loss	Other elements of Equity	Equity
<i>Articles</i>	1	5	10	12	15
<i>Previous comparative midterm period (from the beginning of the year increasing (I table))</i>					
1. Balance at 01 January 2022	640,000	71,479	136,892		848,371
11. Transactions with the shareholders					-
11.1. Equity investment					
11.2. Total comprehensive income for the year			(48,028)		(48,028)
14. Changes in other elements of Equity					
15. Internal movements					
16. Dividends declared					
8. Balance at 31 March 2022	640,000	71,479	88,864		800,343
<i>Current comparative midterm period (from the beginning of the year increasing (II table))</i>					
9. Balance at 01 January 2023	640,000	71,479	138,501		849,980
11. Transactions with the shareholders					
11.1. Equity investment					
11.2. Total comprehensive income for the year			229,693		229,693
14. Changes in other elements of Equity					
15. Internal movements					
General reserve					
16. Dividends declared					
17. Balance at 31 March 2023	640,000	71,479	368,194		1,079,673

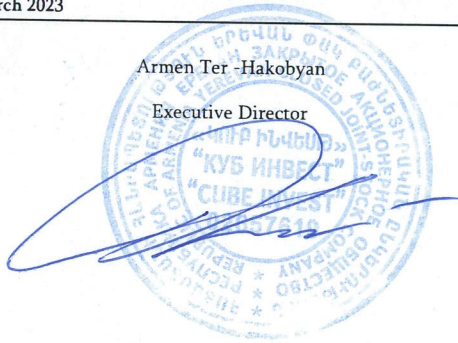
Armen Ter-Hakobyan

Executive Director

Gayane Vardanyan

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14/04/23



STATEMENT OF CASH FLOWS		
The quarter ended March 31, 2023		
<i>KAMD</i>	01.01.23-31.03.23	01.01.22-31.03.22
1. Cash flows from operating activities		
<i>Cash flows before the changes of operating assets and liabilities</i>	<i>(1,054,950)</i>	<i>(82,423)</i>
Interest received	29	992
Interest paid	(105,836)	(76,163)
Commissions received	16	-
Commissions paid	(7,882)	(209)
Net gain from foreign currency trading	66,531	-
Inflow (outflow) from foreign Exchange	(820,649)	-
Salaries and related expenses paid	(29,118)	(2,107)
Other received incomes and paid expenses from operating activities	(158,041)	(4,936)
<i>Cash flows from the changes of operating assets and liabilities</i>	<i>7,148,362</i>	<i>105,277</i>
Net increase (decrease) in loans	(22,655)	(6,498)
Net increase (decrease) of financial assets at fair value through profit or loss	7,171,017	111,775
Net increase (decrease) in other operating assets	-	-
Net increase (decrease) in operating liabilities	-	-
Net cash from operating activities	6,093,412	22,854
Profit tax paid		
Net cash from operating activities	6,093,412	22,854
2. Cash flows from investing activities		
Net increase (decrease) in investments carried at amortised cost	-	-
Purchase of property, plant and equipment and intangible assets	(2,491)	-
Proceeds from sale of property, plant and equipment and intangible assets	-	-
Net cash from investment activities	(2,491)	-
3. Cash flows from financing activities		
Dividends paid		
Net increase (decrease) in loans	52,666	(21,435)
Net increase (decrease) of cash flows from the other financial activities (lease)	(2,100)	
Shareholders investments in equity		
Net cash from financing activities	50,566	(21,435)
Effect of changes in exchange rates in cash and cash equivalents	22,482	-
Net increase/(decrease) in cash and cash equivalents	6,163,969	1,419
Cash and cash equivalents at beginning of the year	617,927	451
Cash and cash equivalents at the end of the year	6,781,896	1,870

Arsen Simonyan
Executive Director
14/04/23

Gayane Vardanyan
«AN Audit» CJSC representative

